

Prof. Pranab Jyoti Das Director, i/c

**Date:** 28-03-2017

# NOTICE

It is hereby informed to all the learners, MA/MSc in Economics (1<sup>st</sup> & 3<sup>rd</sup> Semester) who were migrated from KKHSOU to IDOL, Gauhati University are hereby requested to submit their Home Assignment (attached herewith) on or before 10<sup>th</sup> May, 2017. The assignments may also be send by post on the following address.

## **Address:**

Mr. Dipankar Saikia IDOL, Gauhati University Gopinath Bordoloi Nagar Guwahati- 781014, Assam

> Director GUIDOL



## INSTITUTE OF DISTANCE AND OPEN LEARNING

## **Gauhati University**

#### HOME ASSIGNMENT

# M. A./M.Sc. Economics 1<sup>st</sup> Semester

#### **GUIDELINES FOR SUBMISSION OF HOME ASSIGNMENTS:**

- Write your <u>NAME</u>, <u>ROLL NUMBER</u>, <u>SESSION</u>, <u>PAPER NUMBER</u>, <u>TOPIC SELECTED</u> and <u>EXAMINATION</u>, clearly on the top of the Front page of each paper.
- 2. Submit your Assignments **PAPER-WISE** Separately.
- 3. Each of the two topics given in each paper will be answered as **two essays** of <u>not more</u> <u>than 500 words each</u>. There will be negative marking for writing in excess of the word-limit.
- 4. Each answer (essay) carries a weightage of **10 marks**. (10 marks  $\times$  2 essays = 20 marks).
- 5. Keep a margin of about 1 inch on each side of the page.
- 6. Stick File is not necessary.
- 7. <u>Copying</u> from others including <u>Xerox</u> from others strictly prohibited.
- 8. You can submit the essay written in your own hand-writing on <u>A-4</u> sized paper on <u>One Side</u> of each page **Only**.
- Submit your Assignments strictly on or before the due date as notified. Assignments received after the due date may not be considered for evaluation.
- 10. The last date of submission is <u>10<sup>th</sup> May</u>, <u>2017</u>.
  - N.B. Students are requested to follow the instructions strictly.

#### **Paper I: Microeconomic Theory:**

1. Write short notes on the following:

- 5+5=10
- (a) Elasticity of substitution between factors of production
- (b) Returns to scale and returns to a factor
- What do you mean by price discrimination under monopoly? Describe briefly the different degrees of price discrimination.

  2+8=10

#### Paper II: Macroeconomic Theory-I:

- What are the different motives according to Keynes for which people demand money?
   Describe how interest rate is determined under Keynesian model.
- 2. Discuss critically the Permanent income hypothesis.

10

## Paper III: Mathematical Methods for Economic Analysis-I:

- Discuss in detail the different types of matrices with suitable illustrations. What do you mean by *Rank* of a matrix and *Trace* of a matrix?
- 2. Given the demand function  $P = -2Q^2 + 18$ , find the price elasticity of demand at Q=1. Also find marginal revenue. 7+3=10

#### **Paper IV: Statistical Methods for Economic Analysis:**

- 1. Define mathematical expectation of a random variable. State the basic theorems of mathematical expectation. Prove that E(X+Y)=E(X)+E(Y) 2+5+3=10
- 2. What do you mean by normal distribution? Write the different properties and importance of normal distribution. 2+5+3=10



## INSTITUTE OF DISTANCE AND OPEN LEARNING

## **Gauhati University**

#### HOME ASSIGNMENT

M. A./M.Sc. Economics

3<sup>rd</sup> Semester

#### **GUIDELINES FOR SUBMISSION OF HOME ASSIGNMENTS:**

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## **Paper IX: Development Economics-I:**

1. Write short notes on the following:

5+5=10

- (a) Gender Related Development index
- (b) Gender Inequality Index
- 2. Write a critical note on Myrdal's Cumulative causation theory of underdevelopment. 10

### **Paper X: International Economics:**

1. Write short notes on the following:

5+5=10

- (a) Rybczynski Theorem
- (b) Increasing returns to scale
- What is Protection? Discuss the different Economic and Non-Economic arguments for protection.

## Paper XI: Issues in Indian Economics:

1. Discuss the National Agricultural Policy, 2000, briefly.

10

10

2. Write a note on the main features of New Economic Policy introduced in India. 10

#### **Paper XII: Public Finance:**

1. Discuss the theory of Clubs with the help of suitable diagrams.

2. Write short notes on the following: 5+5=10

(a) Buoyancy and Elasticity of Taxation

(b) Lindahl's Voluntary Exchange model of public Expenditure. 5+5=10